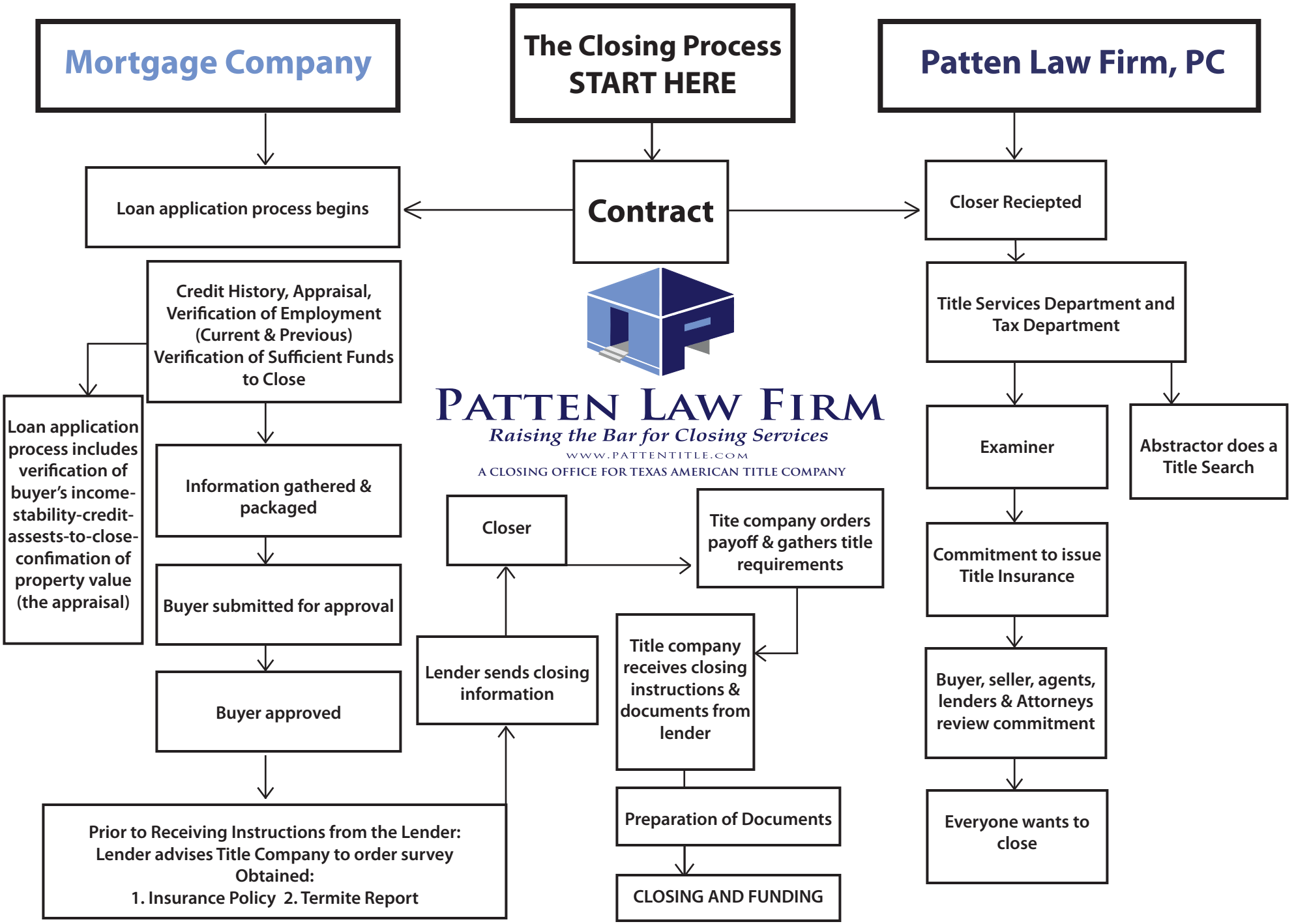
Mortgage Company
The Closing Process START HERE
Patten Law Firm, PC
Loan application process begins
Contract
Closer Reciepted
Credit History, Appraisal, Verification of Employment (Current & Previous) Verification of Sufficient Funds to Close
Title Services Department and Tax Department
Loan application process includes verification of buyer's income-stability-credit-assests-to-close-confimation of property value (the appraisal)
PATTEN LAW FIRM
Raising the Bar for Closing Services
WWW.PATTENTITLE.COM
A CLOSING OFFICE FOR TEXAS AMERICAN TITLE COMPANY
Examiner
Abstractor does a Title Search
Information gathered & packaged
Closer
Tite company orders payoff & gathers title requirements
Commitment to issue Title Insurance
Buyer submitted for approval
Lender sends closing information
Title company receives closing instructions & documents from lender
Buyer, seller, agents, lenders & Attorneys review commitment
Buyer approved
Preparation of Documents
Everyone wants to close
Prior to Receiving Instructions from the Lender:
Lender advises Title Company to order survey
Obtained:
1. Insurance Policy 2. Termite Report
CLOSING AND FUNDING